

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2013/2014	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	179,619	152,236	174,003	168,026	168,371	207,646	134,670	144,748	186,982			1,516,301
COBRA Self Pay	122	47	84	84	84	84	130	39	84	123			882
Retired Self Pay	40,177	23,159	32,649	23,716	34,444	22,144	31,821	20,977	19,625	30,980			279,691
Liquidated Damages	0	0	0	7,005	90	274	0	0	839	262			8,470
Interest on Delinquency	0	0	0	8,549	100	558	100	100	1,053	428			10,889
Interest Income	78	1,480	910	601	1,335	1,191	1,308	1,167	1,204	1,100			10,374
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0			0
Total Income	40,378	204,304	185,879	213,958	204,080	192,622	241,005	156,952	167,554	219,875	0	0	1,826,607

Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995			69,950
Audit Fee	0	0	0	0	0	1,000	4,500	1,000	0	890			7,390
Bank Charges	80	84	79	84	87	90	85	89	76	79			834
Ben Paid-GCN	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	3,590	3,191			29,120
Bond Expense	0	0	0	0	0	0	0	0	0	0			0
Dental Premiums	9,091	8,209	8,819	8,209	8,514	8,276	11,570	8,822	8,412	9,862			89,782
Vision Premiums	1,494	1,883	1,467	1,400	1,400	1,374	1,414	1,387	1,360	1,501			14,680
Ins Premium Life, AD&D	1,678	1,155	1,096	1,109	1,024	1,109	1,096	991	995	1,072			11,325
Ins Premium - STD	2,275	1,520	1,465	1,465	1,383	1,483	1,447	1,492	1,320	1,438			15,288
Kaiser Premium-Act	166,394	111,777	213,361	154,883	154,536	155,318	155,018	154,222	153,386	176,424			1,595,320
Kaiser Premium-Ret	17,458	13,784	20,794	17,603	22,158	17,333	19,327	19,536	15,645	18,289			181,927
Kaiser Premium-COBRA	(4,445)	0	0	0	0	0	0	0	0	0			(4,445)
Inv Custodian Expense	0	694	0	1,743	3,143	2,800	0	700	702	0			9,782
Meeting Expense	0	119	11	0	0	10	117	0	9	223			490
Legal Fees	0	620	0	3,626	3,394	1,444	3,103	1,640	2,245	1,965			18,036
Postage Expense	0	0	0	0	0	0	277	78	2	137			494
Printing & Stationery Exp	0	0	21	0	0	78	325	117	0	101			643
Professional Associations	0	0	0	0	0	0	0	0	0	0			0
Fiduciary Resp Insurance	2,013	0	0	0	0	0	0	1,531	0	0			3,543
Trustee Expense	0	0	0	0	0	0	0	0	0	0			0
Office Supplies	0	0	0	46	0	0	0	0	0	0			46
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0			0
IFEBP	733	0	0	0	0	0	0	0	153	0			886
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0			0
Wire Fee	0	0	25	0	0	0	12	0	0	0			37
Total Expenses	206,558	149,632	256,926	199,954	205,427	200,104	208,078	201,392	194,888	222,168	0	0	2,045,126
Gain/Loss	(166,181)	54,672	(71,046)	14,004	(1,347)	(7,481)	32,928	(44,439)	(27,334)	(2,293)	0	0	(218,519)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
December 31, 2013

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	214,185.04
Capital Financial, LLC	1,819,489.96
Prepaid Expenses	762.50
Prepaid Insurance Premium	<u>2,143.15</u>

Total Assets	<u><u>\$ 2,036,681.51</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$ 915.75
Liability for Ext Eligibility ¹	85,085.00
IBNR ¹	<u>(85,085.00)</u>

Total Liabilities	<u>915.75</u>
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Capital

Retained Earnings	2,254,284.44
Net Income	<u>(218,518.68)</u>

Total Capital	<u>2,035,765.76</u>
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Total Liabilities & Capital	<u><u>\$ 2,036,681.51</u></u>
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¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For December 31, 2013

December-13

Income

Contributions	\$ 186,981.63
Cobra Payments	122.98
Interest Earned	1,099.74
Retiree Contributions	30,979.77
Liquidated Damages	262.04
Interest on Late Contributions	428.35
Total Income	219,874.51

Expenses

Vision Insurance	1,500.80
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	79.32
Accounting, Auditing, Consulting	890.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	194,713.52
Medical Insurance (GCN)	3,191.20
Dental Insurance	9,861.50
Legal Expenses	1,965.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	137.24
Office Supply	0.00
Printing Expense	100.89
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,072.40
Short Term Disability	1,437.80
Investment Advisor Fee	0.00
Meeting Expense	223.20
Wire Fee	0.00
Total Expenses	222,167.87

Net Income	(\$ 2,293.36)
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**Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Dec-13**

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	10,905.39	8057	12/2/2013	Payment for 11/13
Accumail, Inc.	5197	10,905.39	8116	12/26/2013	Payment for 12/13
Daily Record	5192	5,525.35	1005738	12/5/2013	Payment for 11/13
Doyle Printing & Offset	5187	7,964.97	16701	12/10/2013	Payment for 11/13
H&H Bindery	5189	4,315.44	9102	12/10/2013	Payment for 11/13
Union HQ Staff	5196	2,000.46	8266	12/2/2013	Payment for 11/13
Kelly Press	5193	37,059.76	558113	12/4/2013	Payment for 11/13
McArdle Printing	5186	1,088.00	63658	12/11/2013	Payment for 11/13
McArdle Printing	5186	17,003.91	63710	12/11/2013	Payment for 11/13
McArdle Printing	5186	3,315.21	63711	12/11/2013	Payment for 11/13
Mosaic Bookbinders	5185	21,903.49	Wire	12/10/2013	Payment for 11/13
Mosaic Lithographers	5194	25,023.69	Wire	12/10/2013	Payment for 11/13
Peake Delancey	5184	29,864.08	Wire	12/20/2013	Payment for 11/13
Raff Embossing & Foilcraft	5183	4,823.00	16653	12/2/2013	Payment for 10/13
Raff Embossing & Foilcraft	5183	3,315.21	16660	12/2/2013	Payment for 10/13
Raff Embossing & Foilcraft	5183	1,968.28	16662	12/2/2013	Payment for 10/13

Total Contributions: 186,981.63

Raff Embossing & Foilcraft	5183	2.81	16661	12/2/2013	Reminder of Payment for April Late Fees
Raff Embossing & Foilcraft	5183	28.96	16661	12/2/2013	Reminder of Payment for April Liquidated Damages
Raff Embossing & Foilcraft	5183	176.46	16661	12/2/2013	Payment for May Late Fees
Raff Embossing & Foilcraft	5183	151.60	16661	12/2/2013	Payment for May Liquidated Damages
Raff Embossing & Foilcraft	5183	171.91	16661	12/2/2013	Payment for June Late Fees
Raff Embossing & Foilcraft	5183	81.48	16661	12/2/2013	Partial Payment for June Liquidated Damages
H&H Bindery	5189	77.17	9108	12/10/2013	Partial Payment for Feb. 2012- May 2013 Late Fees

Total Late Fees/Liquidated Damages: 690.39

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From December 1, 2013 to December 31, 2013

Date	Check #	Payee	Amount
12/3/13	1215	Associated Administrators, LLC	6,995.00
12/3/13	1216	Associated Administrators, LLC	461.33
12/3/13	1217	Calibre CPA Group, PLLC	890.00
12/3/13	1218	Graphic Communications	3,191.20
12/3/13	1219	Group Dental Services of Maryland, Inc.	9,861.50
12/3/13	1220	Kaiser Foundation Health Plan	194,713.52
12/3/13	1221	Mooney, Green, Saindon, Murphy & Welch	1,965.00
12/3/13	1222	Mutual Of Omaha	2,510.20
12/3/13	1223	National Vision Administrators, LLC	1,500.80
Total			<u>222,088.55</u>